STATE OF CALIFORNIA–HEALTH AND WELFARE AGENCY PETE WILSON, Governor

DEPARTMENT OF HEALTH SERVICES
714/744 P Street
P.O. Box 942732
Sacramento, CA 94234-7320
(916) 657-2941

June 5, 1996

TO: All County Welfare Directors
All County Administrative Officers
All County Medi-Cal Program Specialists/Liaisons

Letter No. 96-28

NEW LIFE ESTATE VALUE TABLE

Note: This letter replaces All County Welfare Directors Letter No. 96-13 issued March 12, 1996

The purpose of this letter is to provide you with a revised copy of the Life Estate Value Table. The enclosed table replaces the table issued in ACWDL No. 93-13. The life estate value factor for age 34 was incorrect. The correct life estate value factor for age 34 is .94250.

As per the instructions issued in ACWDL No. 96-13, this table should be implemented no later than June 1, 1996 at application and redetermination. All adverse actions shall be taken on a prospective basis only after an adequate ten-day notice has been provided. This table will be included in a Procedures Manual update soon.

If you have any questions on this issue, please contact either Sharyl Shanen-Raya at (916) 657-2942 or Kathy Harwell at (916) 657-0146.

Sincerely,

ORIGINAL SIGNED BY
TOM WELCH for

FRANK S. MARTUCCI, CHIEF
Medi-Cal Eligibility Branch

Enclosure

LIFE ESTATE VALUE TABLE

Based on the California State Gift Inheritance Tax Formula and the Internal Revenue Service Actuarial Table

AGE	LIFE ESTATE VALUE FACTOR	AGE	LIFE ESTATE VALUE FACTOR	AGE	LIFE ESTATE VALUE FACTOR	AGE	LIFE ESTATE VALUE FACTOR
1	.98988	**28**	.96062	**55**	.80046	**82**	.40295
2	.99017	**29**	.95813	**56**	.79006	**83**	.38642
3	.99008	**30**	.95543	**57**	.77931	**84**	.36998
4	.98981	**31**	.95254	**58**	.76822	**85**	.35359
5	.98938	**32**	.94942	**59**	.75675	**86**	.33764
6	.98884	**33**	.94608	**60**	.74491	**87**	.32262
7	.98822	**34**	.94250	**61**	.73267	**88**	.30859
8	.98748	**35**	.93868	**62**	.72202	**89**	.29526
9	.98663	**36**	.93460	**63**	.70696	**90**	.28221
10	.98565	**37**	.93026	**64**	.69352	**91**	.26955
11	.98453	**38**	.92567	**65**	.67970	**92**	.25771
12	.98329	**39**	.92083	**66**	.66551	**93**	.24692
13	.98198	**40**	.91571	**67**	.65098	**94**	.23728
14	.98066	**41**	.91030	**68**	.63610	**95**	.22887
15	.97937	**42**	.90457	**69**	.62086	**96**	.22181
16	.97815	**43**	.89855	**70**	.60522	**97**	.21550
17	.97700	**44**	.89221	**71**	.58914	**98**	.21000
18	.97590	**45**	.88558	**72**	.57261	**99**	.20486
19	.97480	**46**	.87863	**73**	.55571	**100**	.19975
20	.97365	**47**	.87137	**74**	.53862	**101**	.19532
21	.97245	**48**	.86374	**75**	.52149	**102**	.19054
22	.97120	**49**	.85578	**76**	.50441	**103**	.18437
23	.96986	**50**	.84743	**77**	.48742	**104**	.17856
24	.96841	**51**	.83674	**78**	.47049	**105**	.16962
25	.96678	**52**	.82969	**79**	.45357	**106**	.15488
26	.96495	**53**	.82028	**80**	.43659	**107**	.13409
27	.96290	**54**	.81054	**81**	.41967	**108**	.10068