PROPERTY RESERVE WORK SHEET

Name ___________________________________ Case Number ___________________ Month ____________________

I. NONEXEMPT OTHER REAL PROPERTY (ORP)
A. Determine market value and encumbrances of ORP on reverse, and list in 1 and 2. Note: If ORP owned jointly with persons not in MFBU, list only the share of market value and encumbrances of persons in MFBU.

1. Market Value per Section 50412 $ _______________________
2. Encumbrances per Section 50413 $ _______________________
3. Life Estate (determine value per Section 50442 and procedure 9A) $ _______________________ 
4. Net Market Value per notes, mortgages, deeds of trust from sale of real property owned by MFBU member $ _______________________ 
5. Total net ORP (add lines 3, 4, and 5) Enter in Column I, line C1 $ _______________________

B. INCOME FROM NONEXEMPT ORP

1. Rental Income Monthly, if yes, $_________ + 12 $ _______________________
2. Upkeep and Repair
   a. $_________ (from B1) x .15 $ _______________________
   b. + $4.17 $ 4.17 _______________________
   c. Line a + b $ _______________________
   d. Actual upkeep and repair $ _______________________
   e. Greater of line 2c or 2d $ _______________________
3. Interest Monthly, if yes, $_________ + 12 $ _______________________
4. Taxes and Assessments Monthly, if yes, $_________ + 12 $ _______________________
5. Utilities Monthly, if yes, $_________ + 12 $ _______________________
6. Insurance Monthly, if yes, $_________ + 12 $ _______________________
7. Total expenses (add lines 2e through 6) $ _______________________
8. Jewelry, not exempt and valued over $100 $ _______________________
9. Other countable property $ _______________________
10. Subtotal property reserve (add lines 1 through 9) $ _______________________
11. Long-term care insurance exemption (benefits paid) --$ _______________________
12. Community spouse resource allowance --$ _______________________
13. Amount equal to Japanese Reparation Payment --$ _______________________
14. Total property reserve (line 10 minus 11, 12, and 13) $ _______________________
15. Number of persons in MFBU ________
16. Is line 15 greater than or equal to line 14? Yes—property eligible No—excess property—ineligible Explain property requirements. 
   * If "NO," complete Sneeze Screening below

C. UTILIZATION—NONEXEMPT ORP

1. Total Net Market Value of ORP (from Col. 1, line A6) $ _______________________
2. 6% per year utilization requirement $ X.005 _______________________
3. Income needed $ _______________________
4. a. Is B10 greater than C3? Yes No If yes, utilization met. If no, compute rental income with actual upkeep and repair, if lower. $ _______________________
   b. Is B10 now greater than or equal to C3? Yes No If yes, utilization met. $ _______________________
   c. If still no, utilization period implemented? Yes No $ _______________________
5. Exemption: If 4a, b, or c is yes, enter lesser of $6,000 or line C1. Otherwise, enter Ø. $ _______________________

II. PROPERTY RESERVE: USE REVERSE TO ITEMIZE OR TO PROVIDE DETAILS

1. Excess value ORP
   a. Enter from Col. I, line C1 $ _______________________
   b. Enter from Col. I, line C5 $ _______________________
   c. Line 1a—1b $ _______________________
2. Notes, mortgages, deeds of trust NOT from the sale of real property owned by MFBU member $ _______________________
3. Liquid assets [money, checking/savings accounts, stocks, bonds, etc. (other than for business)] $ _______________________
4. CSV of nonexempt life insurance $ _______________________
5. Burial plots, vaults, or crypts not for family use and not exempt as ORP $ _______________________
6. Value of designated burial funds in excess of $1,500 $ _______________________
7. Nonbusiness vehicles, boats, vans, or trailers; other than one exempt for transportation $ _______________________

III. SNEEDE: PROPERTY SCREENING

If excess property and MFBU includes child(ren) complete the following:

DOES THE MFBU INCLUDE: YES NO
1. A stepparent with property? 
2. An unmarried couple with mutual child(ren)? 
3. A child with own nonexempt property? 
4. A nonparent caretaker relative in the same MFBU with the child(ren) for whom care is provided and the caretaker wants Medi-Cal? 
   * If "NO," complete Sneeze Screening below

Explain property requirements.

Eligibility Worker Signature ________________________ Worker Number ________ Computation Date ________________ County Use ________________

MC 176 P (05/07)
PROPERTY RESERVE WORK SHEET—SECTION 1931(b) PROGRAM

Name ___________________________ Case Number ___________________________ Month ________________

**A. NONEXEMPT OTHER REAL PROPERTY (ORP)**

Determine market value and encumbrances of nonexempt ORP in county use section and list in 1 and 2. Note: If nonexempt ORP owned jointly with persons not in the MFBU, list only the share of market value and encumbrances of persons in the MFBU.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>1. Market Value per Section 50412</td>
<td>$</td>
</tr>
<tr>
<td>2. Encumbrances per Section 50413</td>
<td>--$</td>
</tr>
<tr>
<td>3. Net Market Value (line 1 minus line 2)</td>
<td>$</td>
</tr>
<tr>
<td>4. Life Estate (determine value per Section 50442 and procedure 9A)</td>
<td>$</td>
</tr>
<tr>
<td>5. Total net nonexempt ORP (add lines 3 and 4)—Enter in B.1.</td>
<td>$</td>
</tr>
</tbody>
</table>

**COUNTY USE SECTION**

**B. PROPERTY RESERVE**

<p>| | |</p>
<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>1. Total net nonexempt ORP from A.5.</td>
<td>$</td>
</tr>
<tr>
<td>2. Notes, mortgages, deeds of trust owned by MFBU member and not producing income</td>
<td>$</td>
</tr>
<tr>
<td>3. Nonbusiness liquid assets (money, checking/savings, stocks, bonds)</td>
<td>$</td>
</tr>
<tr>
<td>4. IRAs and accessible KEOGHs</td>
<td>$</td>
</tr>
<tr>
<td>5. Burial plots, vaults, or crypts (not for family use)</td>
<td>$</td>
</tr>
<tr>
<td>6. Excess revocable designated burial funds (over $1500)</td>
<td>$</td>
</tr>
<tr>
<td>7. Nonexempt vehicles, boats, vans, trailers, etc. (list items and amounts from MC 176 P-V)</td>
<td>$</td>
</tr>
<tr>
<td>8. Other countable property (list items)</td>
<td>$</td>
</tr>
<tr>
<td>9. Subtotal property reserve (add lines 1 through 8)</td>
<td>$</td>
</tr>
<tr>
<td>10. Long-term care insurance exemption (benefits paid)</td>
<td>--$</td>
</tr>
<tr>
<td>11. Amount equal to Japanese Reparation Payment</td>
<td>--$</td>
</tr>
<tr>
<td>12. Total property reserve (line 9 minus lines 10 and 11)</td>
<td>$</td>
</tr>
</tbody>
</table>
| 13. Property limit for MFBU
   Number of persons in MFBU | $ |
| 14. Is line 13 greater than or equal to line 12? |
   [ ] Yes—property eligible
   [ ] No—property ineligible (see below)
   [ ] Did you explain spenddown options to ensure the ability to get TMC later?
   [ ] Did you do the Sneede Screen? (See other side.)
   [ ] If not eligible for the Section 1931(b) program, determine eligibility for the AFDC-MN program.

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