VEHICLE DETERMINATION WORK SHEET FOR 1931 GROUP

Cas	se name			Case number
_	DIRECTIONS	VEHICLE NUMBER ONE	VEHICLE NUMBER TWO	VEHICLE NUMBER THREE
List all vehicles owned by anyone in the MFBU. NOTE: Complete additional work sheets if more than three vehicles.		Make Model Year	Make Model Year	Make Model Year
	TEP ONE—Only Unlicensed Vehicles on Indian Reserv Ther Vehicles, Go to Step Two.	ation Which Do Not Req	uire Licensing and All Li	icensed Vehicles. For Al
_	vehicle used by or for the benefit of any person living in th 1. On the job or for income producing purposes even if 2. Long distance travel essential to individual's employr 3. Home (only one vehicle per household). 4. Transportation of incapacitated or disabled individual 5. Transportation of primary fuel/water for the home.	only on a seasonal basis onent, e.g., traveling sales, r	r temporarily unemployed.	
ls v	vehicle exempt? If yes, list reason and STOP . If NO , go to Step Two.	Yes No	☐ Yes ☐ No	Yes No
ST	TEP TWO—Only Vehicles Not Exempt in Step One			
Α.	Enter estimate of Fair Market Value (FMV).	FMV \$	FMV \$	FMV \$
<u>—</u> В.	Licensed Only—If Unlicensed, Go to Step Two (C). Enter excess FMV (estimate of FMV minus \$4,650). If zero , then exempt, STOP . If not zero, go to Step Two (C).	4,650	4,650 Excess FMV \$	4,650
C.	All Remaining Vehicles—Enter encumbrance (amount owed).	Amount owed \$	Amount owed \$	Amount owed \$
D.	Determine equity value (EV) of vehicle (FMV of vehicle from Step Two (A) minus encumbrance in Step Two (C)). If \$1,500 or less, then exempt. STOP .	Exempt: Yes No	Exempt: Yes No	Exempt: Yes No
SI	ΓΕΡ THREE—Countable Vehicle Value			
Α.	Compare Step Two (B) and amounts listed for nonexempt vehicles in Step Two (D). Enter the <i>lesser value</i> .	Check One Excess FMV or EV \$	Check One Excess FMV or EV \$	Check One Excess FMV or EV \$
В.	Enter \$1,500 in the column under the one vehicle with the highest <i>equity value</i> . If excess FMV is the lesser amount, enter zero. Enter zero in all columns where \$1,500 is not entered.	- \$	- \$	- \$
C.	Subtract Step Three (B) from Step Three (A) and enter result. If zero , then car is exempt. If not zero, then enter amount on Property Reserve Work Sheet (MC 176 P (Back) 1931).	- \$	- \$	- \$