All Medi-Cal Program Managers
All County Administrative Officers
All County Policy Liaisons

IRREGULAR OR INFREQUENT INCOME (CCR 50542)

This letter confirms the information provided by E-Mail message dated May 15, 1992, which clarified our policy with regard to the exclusion of interest income under CCR 50542. This clarification was needed as some counties may have received erroneous information on this subject. For sake of simplicity; I have adopted a questions and answer format.

Question #1 Should the first $60 in interest payments paid quarterly be excluded as infrequent of irregular unearned income?

Answer: Yes, interest paid quarterly meets the definition of infrequent income as it is NOT received more than twice per quarter. The first $60 of such income should be excluded.

Question #2 Can this exclusion be applied to interest paid monthly on a money market checking or similar account?

Answer: No; interest paid monthly does not meet definition of infrequent income as it is received more than twice per quarter. It should be noted that this treatment is consistent with SSI operational procedures.

If you have any questions on the E-Mail, please call Armando Martinez of my staff at (916) 657-1487.

Sincerely,

ORIGINAL SIGNED BY

Frank S. Martucci, Chief
Medi-Cal Eligibility Branch

June 15, 1992

Letter No.: 92-37