DEPARTMENT OF HEALTH SERVICES

714/744 P Street P.O. Box 942732 Sacramento, CA 94234-7320 ,916) 657-2941



June 5, 1996

Letter No. 96-28

TO: All County Welfare Directors

All County Administrative Officers

All County Medi-Cal Program Specialists/Liaisons

NEW LIFE ESTATE VALUE TABLE

Note: This letter replaces All County Welfare Directors Letter No. 96-13 issued March 12, 1996

The purpose of this letter is to provide you with a revised copy of the Life Estate Value Table. The enclosed table replaces the table issued in ACWDL No. 93-13. The life estate value factor for age 34 was incorrect. The correct life estate value factor for age 34 is .94250.

As per the instructions issued in ACWDL No. 96-13, this table should be implemented no later than June 1, 1996 at application and redetermination. All adverse actions shall be taken on a prospective basis only after an adequate ten-day notice has been provided. This table will be included in a Procedures Manual update soon.

If you have any questions on this issue, please contact either Sharyl Shanen-Raya at (916) 657-2942 or Kathy Harwell at (916) 657-0146.

Sincerely,

ORIGINAL SIGNED BY TOM WELCH for

FRANK S. MARTUCCI, CHIEF Medi-Cal Eligibility Branch

Enclosure

LIFE ESTATE VALUE TABLE Based on the California State Gift Inheritance Tax Formula and the Internal Revenue Service Actuarial Table AGE LIFE ESTATE AGE LIFE ESTATE AGE LIFE ESTATE LIFE ESTATE VALUE FACTOR **VALUE FACTOR VALUE FACTOR** VALUE FACTOR 82 .40295 .98988 28 .96062 55 .80046 56 .79006 83 .38642 .99017 29 .95813 2 30 57 .77931 84 .36998 .99008 .95543 3 31 .95254 58 .76822 85 .35359 4 .98981 32 94942 59 .75675 86 .33764 5 .98938 33 .94608 60 .74491 87 .32262 6 .98884 7 .98822 34 .94250 61 .73267 88 .30859 8 .98748 35 .93868 62 .72202 89 .29526 9 .98663 36 .93460 63 .70696 90 .28221 64 .69352 91 .26955 10 .98565 37 .93026 11 .98453 38 92567 65 .67970 92 .25771 39 .92083 66 .66551 93 .24692 12 .98329 67 .65098 94 .23728 13 .98198 40 .91571 14 .98066 41 .91030 .63610 95 .22887 15 .97937 42 .90457 69 .62086 96 .22181 .21550 16 .97815 43 .89855 70 .60522 97 98 .21000 71 .58914 17 .97700 44 .89221 .20486 72 .57261 99 45 .88558 18 .97590 .19975 46 .87863 73 .55571 100 .97480 19 74 .53862 101 .19532 .97365 47 .87137 20 .86374 75 .52149 102 .19054 48 21 .97245 22 .97120 49 .85578 76 .50441 103 .18437 104 .17856 23 .96986 50 .84743 77 .48742

78

79

80

81

.47049

.45357

.43659

.41967

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25

26

27

.96841

.96678

.96495

.96290

51

52

53

54

.83674

.82969

.82028

.81054

105

106

107

108

.16962

.15488

.13409

.10068